

Toluca Lake Homeowners Association

BOARD OF DIRECTOR'S MEETING

MINUTES

Meeting Date: January 29, 2013

Present: Peter Hartz, Craig Strong, Keri Negri-Donatelli, Richard Bogy, Beverly Ventriss, Brian Folb, Mary Ling, Piper Welch, Sharon Alferts Hope Schenk de-Michele, Alice Roth

Excused: Frank Banyai, Terry Davis, Jay Goldberg, Julie Yanow

Absent: George Harwood

Guests: Jack O'Neil, CFO Bob and Dolores Hope Trust

- 1) 6:05 p.m. Meeting CTO – Lakeside Golf Club
- 2) Approval of Minutes – September 2012 Meeting
- 3) Guest Presentation – Jack O'Neil, CFO, Bob and Dolores Hope Trust
Mr. O'Neil reviewed current condition and future plans for the Bob Hope estate and adjacent three corners (Ledge and Moorpark). All owned properties will be sold. The main estate is approximately 5 ¾ acres. The Estate also owns the single family dwelling at s/w corner, the triplex at the n/w corner and the vacant lot at the n/e corner of Moorpark and Ledge. It is the desire of the family and the trustees that the main Hope estate be sold and maintained as one single home. The trustees are working with one real estate broker and they have identified a short-list of interested and qualified potential buyers. The trustees anticipate that the main estate property will be in escrow or sold by the end of the second quarter 2013.
- 4) Neighborhood Watch/Crime update – held over to February 2013 BOD Mtg.
- 5) 2012 Community Turkey Trot. Event was a success and met the anticipated goal of bringing neighbors together.
- 6) TLHOA Annual Meeting planned for March 13, 2013. Details to be determined.
- 7) Board voted to approve and accept the amended nomination of Directors. If no nomination(s) is received from the membership prior to February 15, 2013, the nominated Directors shall be considered elected.
- 8) HOA merchant benefit and discount cards. Personalized cards have been completed and received using the membership roster for year 2012. Cards will be distributed to members upon payment of their 2013 dues.
- 9) CD4 / City Update – Alice Roth.
Council is considering ways to improve safety at the Forman and Clybourn intersection, including potential island installation or even a potential signal. Council is working on the downgrading of Cahuenga Blvd from secondary highway to collector street. Alice distributed City of Los Angeles Service Directory for coming year.
- 10) New business – Proposed bicycle lanes on Lankershim between Cahuenga and Chandler, which will require the removal of one of the four current vehicular traffic lanes. Motion was made and approved to send a letter to the GTLNC and City of LA opposing any reduction or possible future reduction in the total vehicular traffic capacity on Lankershim, including the removal of any vehicular traffic lane(s) to allow for bicycle lanes.
- 11) Renaming Universal City MTA Station to Studio City/Universal Station. No action was taken since the MTA has already voted to accept the name change.
- 12) Next meeting to be February 21, 2013
- 13) Meeting adjourned at 7:30 p.m.

Agenda Item for February 2013

Close nominations and declare election of Directors for 2014
Distribution of Member Discount Cards
Approve budget for 2013

Items "to do"

Formulate plan to contract future maintenance of the website – then present to Board for consideration.

Complete plans for HOA Annual Meeting